Federal Compliance for Return of Title IV Funds

Title IV funds are awarded to a student under the assumption that the student will attend school for the entire period for which the assistance is awarded. When a student withdraws, the student may no longer be eligible for the full amount of Title IV funds that the student was originally scheduled to receive. If a recipient of Title IV grant or loan funds withdraws from a school after beginning attendance, the amount of Title IV grant or loan assistance earned by the student must be determined. A student begins earning Title IV funds on his or her first day of attendance. Therefore, even if a student withdraws before a school’s census date, the school must perform a Return calculation using the number of days or the number of scheduled clock hours the student attended class as the numerator. For a more in-depth discussion of withdrawals and return of funds to Title IV see Return of Funds cites HEA, Section 484B 34 CFR 668.22.

Thank you for your compliance and cooperation,

Jane McBride Gates, Provost and VPAA